



Insurance Services, Inc.

Abram Interstate Insurance Services Inc.

2211 Plaza Drive, Suite 100

Rocklin, CA 95765

Phone: 800.955.4465

Fax: 916.780.7181

www.abraminterstate.com | License #: 0D08440

Technology Professional Liability

We have two great products to offer!

- ▶ MICROTEK PAK is aimed at smaller firms and extends to them the coverages they need at a price they can afford.
- ▶ SUPERTEK PAK allows small to medium-sized accounts to select between standard and broad coverage.



The HIT ZONE – Our highest hit ratio

🎯 The Following Target Classes:

- | | |
|--|---|
| Custom Software Development | Web Site Design / Development |
| Packaged Software Installation / Configuration | Graphic Design |
| Packaged Software and/or Hardware Sales | Training and Education |
| Hardware Equipment Evaluation / Selection | Technical Project Management |
| System / Network Evaluation | Database Administration |
| Network Architecture / Design | Remote Data Back-up Services |
| Network / Computer Security | Data/Records Imaging, Warehousing or Storage |
| Network / Computer / Application Support | Business Intelligence / Reporting |
| Systems Optimization | Records Management / Retrieval |
| Help Desk / Call Center | Hardware Maintenance Services |
| Consulting | Telecommunications |
| | Web Hosting re-selling a third party's hosting services |
| | Web Hosting on your own servers |

🎯 No claims in the past five years

MICROTEK PAK

🎯 Up to \$500,000 in revenue

🎯 Up to 3 professionals

SUPERTEK PAK

🎯 Up to \$15,000,000 in annual sales

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- | | |
|--------------------------------------|---|
| ▶ Up to 2 claims in the past 5 years | ▶ Software as a Service |
| ▶ New Ventures | ▶ Network Cabling/Wiring |
| ▶ Package Software Development | ▶ Wireless Installation / Configuration |
| ▶ Application Service Provider | ▶ Hardware Manufacturing |

PRODUCT ADVANTAGES

MICROTEK PAK

- ▶ Minimum Premiums as low as \$995
- ▶ Policy form automatically includes coverage for:
 - Personal Injury
 - Failure to Prevent Unauthorized Access
 - Malicious Code
- ▶ Option available for Intellectual Property coverage
- ▶ 50/50 Hammer Clause
- ▶ Automatically includes a Businessowner's Package that closes the gap between Professional and General Liability by covering Bodily Injury arising out of Professional Services

SUPERTEK PAK

- ▶ Defense Costs coverage provided outside the limit of liability*
- ▶ Broad Form endorsement includes coverage for:
 - Personal Injury
 - Failure to Prevent Unauthorized Access
 - Malicious Code
 - Intellectual Property*
- ▶ Available as Monoline Errors & Omissions, and we can consider General Liability and Property coverages

**Intellectual Property (IP) limits of liability equal E&O limits purchased subject to maximum IP limits of \$1,000,000 each claim/\$1,000,000 annual aggregate with defense costs included in IP limits.*



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ADDITIONAL PRODUCT ADVANTAGES

- ▶ Quote-to-Bind Hit Ratio over 35%
- ▶ Admitted in most states
- ▶ Full Prior Acts coverage available even to the first time buyer
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ The benefit of having Errors & Omissions and General Liability coverage with the same carrier
- ▶ Coverage for bodily injury arising out of professional services when we write the General Liability
- ▶ Hired & Non-owned Auto Liability available
- ▶ Ability to consider contractual needs of the insured by providing waiver of subrogation and primary and non-contributory language
- ▶ A 3-page application applicable for both Products
- ▶ A.M. Best A++ rated carrier
- ▶ Policyholders receive FREE access to eRisk Hub - a comprehensive on-line portal containing news and tools for risk management and best practices as well as an incident roadmap should the need arise and resources to find the expertise you need.

INELIGIBLE RISKS

- ▶ More than a 10% exposure to the following operations:
 - Fund transfers, financial transactions, equity trading, or loan fulfillment
 - Video game development
 - Lottery, sweepstakes, gaming, online casino, or other games of chance
 - Firmware or embedded software
 - Mechanical, electrical, chemical, civil or architectural design or engineering
 - Robotics or process control of industrial equipment including HVAC systems or CAD/CAM design or control
 - Physical security system installation or monitoring (including but not limited to burglar/fire alarms and camera systems)
 - Global Positioning System (GPS), Geographic Information System (GIS), navigation systems development, maintenance or support
 - Aircraft, air-ground equipment, military defense and/or weaponry of any kind including classified information
 - Medical, dental or healthcare diagnosis, monitoring or treatment including electronic medical records
 - Pharmaceutical formulation, production or prescriptions including clinical data
 - 911 or other emergency response and/or dispatch
 - Energy, power plant, utility or pollution monitoring, supply or distribution
- ▶ Internet Service Providers (ISP)

AVAILABLE LIMITS

- ▶ Errors & Omissions - \$5,000,000*
- ▶ General Liability - \$1,000,000 / \$3,000,000
- ▶ Business Personal Property - \$250,000
- ▶ Excess General Liability - \$5,000,000

RETENTIONS

SUPERTEK PAK

- ▶ Available from \$0 to \$25,000

MICROTEK PAK

- ▶ \$0 on Errors & Omissions

SUBMISSION REQUIREMENTS

- ▶ Any submission can be used to quote
- ▶ Our Technology Professional Liability application (TECH POP APP 11/07) is required prior to issuance

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